FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVA |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|---|-----------|--------------|--|---|--|-----------------------|--|--|--|
| 1. Name and Address of | | | 2. Issuer Name and Ticker or Trading Symbol WAL MART STORES INC [WMT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| SCOTT L LEE | <u>JK</u> | | [] | X | Director | 10% Owner | | | |
| (1 4) | (FiA) | (NA: - -) | | X | Officer (give title below) | Other (specify below) | | | |
| (Last) (First) 702 SOUTHWEST 8TH STREET | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/09/2006 | | President and CEO | | | | |
| (Street) BENTONVILLE | AR | 72716 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Filing (Che Form filed by One Reporting | eporting Person | | | |
| (City) | (State) | (Zip) | | | Form filed by More than One | e Reporting Person | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | | | Securities Acquired (A) or sposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|---------------------------------|---|--------|--|---------|--|---|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 01/09/2006 | 01/09/2006 | F ⁽¹⁾ | | 454 | D | \$45.71 | 809,254.23 | D | | |
| Common Stock | | | | | | | | 25,526.44 | I | By ESOP | |
| Common Stock | | | | | | | | 3,148 | I | By Wife's IRA | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Price of Derivative | or Exercise Price of Derivative | or Exercise Price of Derivative | or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | Execution Date, if any | 4. Transaction Code (Instr. 8) | | Derivative | | Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|---|------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|------------------------|---|--------------------|------------|----------------------------------|-----------------|--|--|--|--------------------------------------|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | (Instr. 4) | | | | | | | | |

Explanation of Responses:

1. These shares were withheld to pay taxes upon the vesting of restricted stock.

Remarks:

/s/ Samuel A. Guess, By Power of

<u>Attorney</u>

** Signature of Reporting Person

Date

01/11/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).