# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address      | 1 0     |          | 2. Issuer Name and Ticker or Trading Symbol<br>WAL MART STORES INC [ WMT ]          | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                 |                       |  |  |  |
|--------------------------|---------|----------|---|--|---------------------------------|-----------------------|--|--|--|
| SHEWMAKER JACK C         |         |          | L   |  | Director                        | 10% Owner             |  |  |  |
|                          |         |          | <ul> <li>3. Date of Earliest Transaction (Month/Day/Year)<br/>06/28/2005</li> </ul> |  | Officer (give title             | Other (specify        |  |  |  |
| (Last)<br>P. O. BOX 1476 | (First) | (Middle) |   |  | below)                          | below)                |  |  |  |
| (Street)                 |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            | 6. Indiv   | idual or Joint/Group Filing (Ch | neck Applicable Line) |  |  |  |
| BENTONVILLE              | AR      | 72712    |   | X  | Form filed by One Reportir      | ng Person             |  |  |  |
|                          |         |          |   |  | Form filed by More than Or      | ne Reporting Person   |  |  |  |
| (City)                   | (State) | (Zip)    |   |  |                                 |                       |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                                | ution Date, Transaction |  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|--|-------------------------|--|--|------------|---------|--|---|---|
|                                 |  | Code         V         Amount         (A) or<br>(D)         Price         (Instr. 3 and 4) |                         |  |  | (Instr. 4) |         |  |   |   |
| Common Stock                    |  |  |                         |  |  |            |         | 2,670,438  | Ι   | By<br>Limited<br>Partnership                        |
| Common Stock                    | 06/28/2005                                 | 06/28/2005   | S                       |  | 10,000   | D          | \$48.41 | 599,892.71   | Ι   | By Trust  |
| Common Stock                    |  |  |                         |  |  |            |         | 3,600  | Ι   | By Wife   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |  | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr.<br>8) |   | Derivative |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | Securities Underlying |                                  | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|-----------------------------------|---|------------|-----|--|--------------------|-----------------------|----------------------------------|--------------------------------------|--|--|--|
|  |   |  |   | Code                              | v | (A)        | (D) | Date<br>Exercisable  | Expiration<br>Date | Title                 | Amount or<br>Number of<br>Shares | (Instr. 4)                           | Transaction(s)<br>(Instr. 4)   |  |  |

Explanation of Responses:

### <u>/s/ Jeffrey Gearhart, By Power of</u> <u>Attorney</u> <u>06/</u>

06/29/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.