

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>COUGHLIN THOMAS M</u> (Last) (First) (Middle) <u>702 SOUTHWEST 8TH STREET</u> (Street) <u>BENTONVILLE AR 72716</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>WAL MART STORES INC [WMT]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>12/30/2004</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice Chairman of the Board</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/29/2004	12/29/2004	M		17,150	A	\$11.75	363,898	D	
Common Stock	12/29/2004	12/29/2004	M		37,500	A	\$12	401,398	D	
Common Stock	12/29/2004	12/29/2004	M		49,180	A	\$19.9688	450,578	D	
Common Stock	12/29/2004	12/29/2004	M		23,604	A	\$19.9688	474,182	D	
Common Stock	12/29/2004	12/29/2004	M		41,910	A	\$39.875	516,092	D	
Common Stock	12/29/2004	12/29/2004	M		24,655	A	\$50.7	540,747	D	
Common Stock	12/29/2004	12/29/2004	M		140,490	A	\$50.7	681,237	D	
Common Stock	12/29/2004	12/29/2004	M		52,366	A	\$51.92	733,603	D	
Common Stock	12/30/2004	12/30/2004	F ⁽¹⁾		9,728	D	\$12	723,875	D	
Common Stock	12/30/2004	12/30/2004	F ⁽¹⁾		4,476	D	\$11.75	719,399	D	
Common Stock	12/30/2004	12/30/2004	F ⁽¹⁾		3,559	D	\$39.875	715,840	D	
Common Stock	12/30/2004	12/30/2004	F ⁽¹⁾		423	D	\$50.7	715,417	D	
Common Stock	12/30/2004	12/30/2004	F ⁽¹⁾		4,946	D	\$19.968	710,471	D	
Common Stock	12/30/2004	12/30/2004	F ⁽¹⁾		2,410	D	\$50.7	708,061	D	
Common Stock	12/30/2004	12/30/2004	F ⁽¹⁾		10,304	D	\$19.968	697,757	D	
Common Stock	12/30/2004	12/30/2004	F ⁽¹⁾		499	D	\$51.92	697,258	D	
Common Stock	12/30/2004	12/30/2004	G	V	350,510	D	\$53.35	346,748	D	
Common Stock								39,171	I	By ESOP
Common Stock								14,326	I	By Family LLC
Common Stock								29,637	I	By Gift Trust
Common Stock								220	I	By Irrevocable Trust
Common Stock								141,136	I	By Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$11.75	12/29/2004	12/29/2004	M			17,150	11/17/1996	11/16/2005	Common Stock	17,150	\$11.75	0.00	D	

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$19.9687	12/29/2004	12/29/2004	M			49,180	01/15/1999	01/14/2008	Common Stock	49,180	\$19.9688	9,842	D	
Stock Option	\$39.875	12/29/2004	12/29/2004	M			41,910	01/14/2000	01/13/2009	Common Stock	41,910	\$39.875	16,774	D	
Stock Option	\$51.92	12/29/2004	12/29/2004	M			52,366	01/09/2004	01/08/2013	Common Stock	52,366	\$51.92	209,466	D	
Stock Options	\$12	12/29/2004	12/29/2004	M			37,500	01/10/1998	01/09/2007	Common Stock	37,500	\$12	0.00	D	
Stock Options	\$50.7	12/29/2004	12/29/2004	M			140,490	03/08/2002	03/08/2011	Common Stock	140,490	\$50.7	142,971	D	
Stock Options	\$50.7	12/29/2004	12/29/2004	M			24,655	03/08/2002	03/08/2011	Common Stock	24,655	\$50.7	118,316	D	
Stock Options	\$19.9687	12/29/2004	12/29/2004	M			23,604	07/31/1999	07/31/2008	Common Stock	23,604	\$19.9688	3,940	D	

Explanation of Responses:

1. These shares were withheld to pay taxes upon the exercise of stock options.

Remarks:

/s/ Samuel A. Guess, By Power of Attorney. 12/30/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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