SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB Number: 3235-0104 Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person WILLIAMS CHRISTOPHER J | | 2. Date of Event Requiring Statement (Month/Day/Year) 06/04/2004 | 3. Issue WAL | | | | |
|---|---------|--|-----------------|---|--|---|--|
| (Last) (First) (Middle) 650 5TH AVE., 10TH FLOOR | | | | onship of Reporting Person(s) all applicable) Director Officer (give title below) | to Issuer 10% Owner Other (specify below) | 5. If Amendment, Date of Original Filed (Month/Day/Year) | |
| (Street) NEW YORK | NY | 10019 | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person |
| (City) | (State) | (Zip) | | | | | Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|-------------------------------|--|--|
| Common Stock ⁽¹⁾ | 0.00 | D | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| , | | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | or Exercise | Form: Direct (D) or | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---------------------|--------------------|--|-------------------------------------|------------------------------------|------------------------|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | Derivative (Instr. 5) | |

Explanation of Responses: 1 No Wal-Mart securities owned

Remarks:

/s/ Samuel Guess, By Power of Attorney

06/08/2004

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL

0.5