

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>WALTON S ROBSON</u> (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>WAL MART STORES INC [WMT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Chairman of the Board / Chairman of the Board</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/10/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/09/2003	07/09/2003	s		8,800	D	56.28	6,483,726	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		3,900	D	56.29	6,479,826	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		1,800	D	56.3	6,478,026	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		3,000	D	56.41	6,475,026	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		9,600	D	56.42	6,465,426	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		8,000	D	56.43	6,457,426	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		19,000	D	56.44	6,438,426	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		7,700	D	56.45	6,430,726	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		2,400	D	56.46	6,428,326	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		4,200	D	56.47	6,424,126	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		15,100	D	56.5	6,409,026	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		27,100	D	56.51	6,381,926	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		20,100	D	56.52	6,361,826	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		13,000	D	56.53	6,348,826	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		6,300	D	56.54	6,342,526	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		9,900	D	56.55	6,332,626	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		12,400	D	56.56	6,320,226	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		800	D	56.57	6,319,426	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		13,000	D	56.58	6,306,426	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		1,000	D	56.59	6,305,426	I	As Trustee

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/09/2003	07/09/2003	s		3,600	D	56.6	6,301,826	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		2,600	D	56.61	6,299,226	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		3,800	D	56.62	6,295,426	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		41,900	D	56.63	6,253,526	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		4,400	D	56.64	6,249,126	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		34,800	D	56.65	6,214,326	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		18,100	D	56.66	6,196,226	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		8,800	D	56.67	6,187,426	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		27,800	D	56.68	6,159,626	I	As Trustee
Common Stock	07/09/2003	07/09/2003	s		15,600	D	56.7	6,144,026 ⁽¹⁾⁽²⁾⁽³⁾	I	As Trustee

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- The reporting person disclaims beneficial ownership of the reported securities.
- The reporting person also reports a) 2,779,887 shares held directly b) 1,680,506,739 shares held indirectly by limited partnership (The reporting person is a general partner of Walton Enterprises, L.P., the limited partnership that owns the reported securities held indirectly by limited partnership. The reporting person disclaims beneficial ownership of the reported securities held indirectly by limited partnership except to the extent of his pecuniary interests therein.) c) 1,810,632 shares held indi
- The reporting person is a participant in the Profit Sharing Plan and indirectly owns 54,646 shares. Due to stock price during FY03, and changes in the percentage of Plan assets, total shares credited may have decreased. The information reported herein is based on a Plan statement dated 01/31/03.

S. Robson Walton

07/10/2003

S. Robson Walton

07/10/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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