FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPE |
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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| purchase or sale issuer that is inter | e conditions of Rule   |          |  |  |
|---------------------------------------|------------------------|----------|--|--|
| 1. Name and Addres                    | s of Reporting Person* |          | 2. Issuer Name and Ticker or Trading Symbol Walmart Inc. [ WMT ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  |
| (Last)<br>702 S.W. 8TH S              | (First)<br>ΓREET       | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/25/2024      | Officer (give title Other (specify below) below)   |
| (Street) BENTONVILLE AR 72716-0215    |                        |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)         | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |
| (City)                                | (State)                | (Zip)    |  |  |

# Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                           | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership        |
|---------------------------------|--|---|---|---|--|---------------|---------------------------|--|---|---|
|                                 |  |   | Code                                    | v | Amount   | (A) or<br>(D) | Price                     | Transaction(s) (Instr.<br>3 and 4)                                     |   | (Instr. 4)  |
| Common Stock                    | 06/25/2024                                 |   | <b>J</b> <sup>(1)</sup>                 |   | 308,000(1)   | D             | <b>\$0</b> <sup>(1)</sup> | 633,210,311  | I   | By Trust <sup>(2)</sup>                           |
| Common Stock                    |  |   |   |   |  |               |                           | 7,029,557.1105   | D   |   |
| Common Stock                    |  |   |   |   |  |               |                           | 3,002,673,393  | I   | By Limited<br>Liability<br>Company <sup>(3)</sup> |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (In | str. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | ' |      | Derivative |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |       | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---------|---|--|---|------|------------|-----|--|---------------------|--|-------|--------------------------------------|--|--|--|--|
|   |         |   |  |   | Code | v          | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title | Amount or<br>Number of<br>Shares     |  | Transaction(s)<br>(Instr. 4)   |  |  |

## Explanation of Responses:

- 1. The transaction is a distribution of 308,000 shares of Common Stock, for no consideration, by the Walton Family Holdings Trust (the "Trust") to a beneficiary of the Trust.
- 2. The reporting person is a trustee of the Trust, the entity that owns 633,210,311 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such Trust except to the extent of his pecuniary interest therein.
- 3. The reporting person is a member of Walton Enterprises, LLC, the entity that owns 3,002,673,393 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of his pecuniary interest therein.

/s/ Jennifer F. Rudolph, by power of attorney

06/26/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.