FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPRO |
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| OMB Number: | 3235-0287 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | of decident de(ii) of the investment demparty rick of 10-10 | | | |
|---|--|------------|---|-----------|--|-----------------------------|
| Name and Address of Reporting Person* Chambers Mary Susan | | | 2. Issuer Name and Ticker or Trading Symbol WAL MART STORES INC [WMT] | | onship of Reporting Pers all applicable) Director Officer (give title | 10% Owner Other (specify |
| (Last) 702 S.W. 8TH STR | Last) (First) (Middle) 702 S.W. 8TH STREET | | 3. Date of Earliest Transaction (Month/Day/Year) 01/19/2012 | | Executive Vice | below) e President |
| (Street) BENTONVILLE | AR | 72716-0215 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Filing Form filed by One Rep Form filed by More than | |
| (City) | (State) | (Zip) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | | Transaction Code (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--|--|------|--------------------------------------|----------|--|---|---|---|------------|--|
| | | | Code | v | Amount | (A) or (D) | Price | 3 and 4) | | (iiisu. 4) | |
| Common Stock | 01/19/2012 | | F | | 183(1) | D | \$60.61 | 186,697.462 | D | | |
| Common Stock | 01/21/2012 | | F | | 1,028(2) | D | \$61.01 | 185,669.462 ⁽³⁾ | D | | |
| Common Stock | | | | | | | | 468.96(4) | I | By 401(k) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | Derivative | | Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative | derivative Securities Beneficially Owned Following Reported | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|---|--|---|--------------------------|---|------------|-----|---------------------|--------------------|--|----------------------------------|------------|---|---|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | |

Explanation of Responses:

- 1. Represents shares withheld to satisfy tax withholding obligations upon the vesting of restricted stock. The receipt of the vested shares was deferred to a future date under an election made in a prior year.
- 2. Represents shares withheld to satisfy tax withholding obligations upon the vesting of restricted stock. The receipt of a portion of these shares was deferred to a future date under an election made in a prior year.
- 3. Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. 2004 Associate Stock Purchase Plan.
- 4. Balance adjusted to reflect shares acquired through the Walmart 401(k) Plan.

/s/ Geoffrey W. Edwards, by Power of Attorney 01/23/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.