## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
Number: 3235-0287

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>BREYER JAMES |                     | 2. Issuer Name and Ticker or Trading Symbol<br>WAL MART STORES INC [ WMT ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)  |  |  |  |  |  |
|--|---------------------|--|---|--|--|--|--|--|
|  |                     |  | X Director 10% Owner  |  |  |  |  |  |
| (Last) (First)<br>702 S.W. 8TH STREET                                | (Middle)            | 3. Date of Earliest Transaction (Month/Day/Year)<br>12/31/2011             | Officer (give title Other (specify below) below)  |  |  |  |  |  |
| (Street)<br>BENTONVILLE AR   | 72716-0215<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date | 2A. Deemed<br>Execution Date,<br>if any | 3.<br>Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                   | 5. Amount of<br>Securities<br>Beneficially Owned | or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|------------------------|---|-----------------------------------|---|--|---------------|-------------------|--|-------------------------------|---|
|                                 |                        | (Month/Day/Year)                        |                                   |   |  |               |                   |  |                               |   |
|                                 |                        |   | Code                              | v | Amount   | (A) or<br>(D) | Price             | 3 and 4)   |                               | (   |
| Common Stock                    | 12/31/2011             |   | Α                                 |   | <b>397</b> <sup>(1)</sup>  | Α             | \$ <mark>0</mark> | 89,713.3987                                      | D                             |   |
| Common Stock                    |                        |   |                                   |   |  |               |                   | 80,876   | Ι                             | By Trust  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Inst | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   | Derivative |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                  | Derivative<br>Security<br>(Instr. 5) | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|---|------|---|------------|-----|--|--------------------|--|----------------------------------|--------------------------------------|--|--|--|
|   |   |   | Code | v | (A)        | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares | 1 10                                 | Transaction(s)<br>(Instr. 4)   |  |  |

Explanation of Responses:

1. Represents quarterly director compensation, which the Reporting Person elected to receive in the form of stock. The number of shares was determined using the closing price of the Issuer's common stock on the last trading day prior to the date of grant.

/s/ Geoffrey W. Edwards, by Power 01/04/2012

of Attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.