

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Scott H Lee Jr</u>  (Last) (First) (Middle) <u>702 S.W. 8TH STREET</u>  (Street) <u>BENTONVILLE AR 72716-0215</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>WAL MART STORES INC [ WMT ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>12/20/2011</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/20/2011		M		605,327	A	\$51.92	1,212,066.4782	D	
Common Stock	12/20/2011		M		630,413	A	\$52.12	1,842,479.4782	D	
Common Stock	12/20/2011		M		339,001	A	\$53.35	2,181,480.4782	D	
Common Stock	12/20/2011		F		1,458,385 <sup>(1)</sup>	D	\$59.19	723,095.4782	D	
Common Stock								3,148	I	By Wife's IRA

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$51.92	12/20/2011		M			605,327	01/09/2004 <sup>(2)</sup>	01/08/2013	Common Stock	605,327	\$0	0	D	
Stock Option	\$52.12	12/20/2011		M			630,413	01/05/2005 <sup>(3)</sup>	01/04/2014	Common Stock	630,413	\$0	0	D	
Stock Option	\$53.35	12/20/2011		M			339,001	01/03/2006 <sup>(4)</sup>	01/02/2015	Common Stock	339,001	\$0	0	D	

**Explanation of Responses:**

1. Represents shares withheld to satisfy the exercise price and tax withholding obligations pertaining to the exercise of stock options.  
 2. These options were exercisable in five annual installments beginning on January 9, 2004.  
 3. These options were exercisable in five annual installments beginning on January 5, 2005.  
 4. These options were exercisable in five annual installments beginning on January 3, 2006.

/s/ Geoffrey W. Edwards, By  
 Power of Attorney

12/22/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.