FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB A | PPR | OVA |
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| OMB Number: | 3235-0287 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | of occitor 30(ii) of the investment company Act of 1340 | | | |
|---|---------------------------|---------------------|---|-----------|---|-----------------------|
| Name and Address of Reporting Person* Penner Gregory Boyd | | | 2. Issuer Name and Ticker or Trading Symbol WAL MART STORES INC [WMT] | | onship of Reporting Person all applicable) Director | 10% Owner |
| (Last) 702 S.W. 8TH STF | (First) (Middle) I STREET | | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2011 | | Officer (give title below) | Other (specify below) |
| (Street) BENTONVILLE (City) | AR (State) | 72716-0215 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than C | ng Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) 4. Securities Acquir Disposed Of (D) (Instruction of the control | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|---|---|--------|---------------|--|---|--|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | 3 and 4) | | (Instr. 4) |
| Common Stock | 06/30/2011 | | A | | 333(1) | A | \$0 | 15,274.7906 | D | |
| Common Stock | | | | | | | | 1,357,974 | I | By partnership |
| Common Stock | | | | | | | | 30,220 | I | By spouse |
| Common Stock | | | | | | | | 490,088 | I | By Trust ⁽²⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Insti | 2. Conversior or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (li 8) | | Derivative | | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|---|---------------------------------|---|------------|-----|---------------------|--------------------|--|----------------------------------|--------------------------------------|--|--|--|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

- 1. Represents quarterly director compensation, which the Reporting Person elected to defer in the form of stock. The number of shares was determined using the closing price of the Issuer's common stock on the date of grant.
- 2. The Reporting Person is a trustee of the trust that owns the reported securities. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interests therein.

/s/ Geoffrey W. Edwards, by power of attorney 07/05/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.