FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| hours per response: | 0.5 | | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or occitor 30(ii) or the investment company Act or 1340 | | | | | |
|---|-----------------|----------|---|---|--------------------------------|-----------------------|--|--|
| 1. Name and Address of Reporting Lesson | | | 2. Issuer Name and Ticker or Trading Symbol WAL MART STORES INC [WMT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
| | | | | | Officer (give title below) | Other (specify below) | | |
| (Last) 702 S.W. 8TH STI | (First) REET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/14/2008 | | Executive Vice Pre | , | | |
| (Street) BENTONVILLE | AR | 72716 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | X | ual or Joint/Group Filing (Che | Person | | |
| (City) | (State) | (Zip) | | | Form filed by More than One | e Reporting Person | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|--|---------------|---------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 05/14/2008 | | М | | 41,108 | A | \$46.22 | 289,370 | D | |
| Common Stock | 05/14/2008 | | М | | 34,143 | A | \$45.69 | 323,513 | D | |
| Common Stock | 05/14/2008 | | М | | 29,916 | A | \$47.8 | 353,429 | D | |
| Common Stock | 05/14/2008 | | F | | 3,492(1) | D | \$57.45 | 349,937 | D | |
| Common Stock | 05/14/2008 | | F | | 2,184(1) | D | \$57.45 | 347,753 | D | |
| Common Stock | 05/14/2008 | | F | | 3,037(1) | D | \$57.45 | 344,716 | D | |
| Common Stock | | | | | | | | 198.187 | I | By 401(k) And Profit Sharing |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (li 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---------------------------------|---|------------|--------|--|--------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Option | \$46.22 | 05/14/2008 | | M | | | 41,108 | (2) | 09/06/2001 | Common Stock | 41,108 | \$0 | 0 | D | |
| Stock Option | \$45.69 | 05/14/2008 | | M | | | 34,143 | (3) | 01/04/2016 | Common Stock | 34,143 | \$0 | 51,215 | D | |
| Stock Option | \$47.8 | 05/14/2008 | | M | | | 29,916 | (4) | 01/30/2013 | Common Stock | 29,916 | \$0 | 0 | D | |

Explanation of Responses:

- $1. \ These \ shares \ were \ withheld \ to \ pay \ taxes \ upon \ the \ exercise \ of \ stock \ options.$
- 2. The option is exercisable in five equal annual installments beginning on September 7, 2002.
- $3. \ The \ option \ is \ exercisable \ in \ five \ equal \ annual \ installments \ beginning \ on \ January \ 5, 2007.$
- 4. The option is exercisable in five equal annual installments beginning on May 9, 2004.

/s/ Jennifer F. Rudolph, by Power of Attorney

05/16/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).