

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MENZER JOHN B</u>  (Last) (First) (Middle) <u>702 S.W. 8TH STREET</u>  (Street) <u>BENTONVILLE AR 72716-0215</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>WAL MART STORES INC [ WMT ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>06/22/2007</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below)  <u>Vice Chairman</u>  6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/22/2007		M		59,468	A	\$19.9688	461,367.609 <sup>(1)</sup>	D	
Common Stock	06/22/2007		F <sup>(2)</sup>		15,052	D	\$47.83	446,315.609	D	
Common Stock	06/22/2007		M		20,390	A	\$19.9688	466,705.609	D	
Common Stock	06/22/2007		F <sup>(2)</sup>		5,161	D	\$47.83	461,544.609	D	
Common Stock	06/25/2007		S		1,600	D	\$47.955	459,944.609	D	
Common Stock	06/25/2007		S		13,945	D	\$47.95	445,999.609	D	
Common Stock	06/25/2007		S		31,000	D	\$47.945	414,999.609	D	
Common Stock	06/25/2007		S		7,700	D	\$47.94	407,299.609	D	
Common Stock	06/25/2007		S		400	D	\$47.935	406,899.609	D	
Common Stock	06/25/2007		S		5,000	D	\$47.9	401,899.609	D	
Common Stock								1,055.0885 <sup>(3)</sup>	I	By Profit Sharing and 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$19.9688	06/22/2007		M			59,468	(4)	01/14/2008	Common Stock	59,468	\$0	0	D	
Stock Options	\$19.9688	06/22/2007		M			20,390	(4)	07/31/2008	Common Stock	20,390	\$0	0	D	

## Explanation of Responses:

1. Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. 2004 Associate Stock Purchase Plan.  
 2. These shares were withheld to pay taxes upon the exercise of stock options.  
 3. Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Profit Sharing and 401(k) Plan.  
 4. This option became exercisable in 1/7 increments each year after the grant date and includes a tandem tax withholding right.

/s/ John B. Menzer

06/25/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

WAL\*MART  
LEGAL DFPARTMENT

POWER OF ATTORNEY

The undersigned hereby designates Jeffrey J. Gearhart, Samuel A. Guess, Geoffrey W. Edwards, and Jennifer F. Rudolph or either of them acting singly and with full power of substitution, as the undersigned's true and lawful attorney-in-fact to:

(1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes, passwords and passphrases enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended, or any rule or regulation of the SEC;

(2) to execute and file on the undersigned's behalf all Forms 3, 4, and 5 (including any amendments thereto) that the undersigned may be required to file with the SEC and other regulatory bodies as a result of the undersigned's ownership of or transactions in securities of Wal-Mart Stores, Inc., including any filing required as a result of any indirect ownership of securities attributed to the undersigned under applicable law; and

(3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any securities exchange or similar authority.

The authority of Jeffrey J. Gearhart, Samuel A. Guess, Geoffrey W. Edwards, and Jennifer F. Rudolph under this Power of Attorney shall continue until the undersigned is no longer required to file Forms 3, 4, and 5 with regard to the undersigned's ownership of or transactions in securities of Wal-Mart Stores, Inc., unless earlier revoked in writing. The undersigned acknowledges that neither Wal-Mart Stores, Inc., Jeffrey J. Gearhart, Samuel A. Guess, Geoffrey W. Edwards, nor Jennifer F. Rudolph are assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended, or any rule or regulation of the SEC.

Date: 6/5/07

John B. Menzer