FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] BREYER JAMES | | 2. Issuer Name and Ticker or Trading Symbol WAL MART STORES INC [WMT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|------------|--|---|------------------------------------|----------------------|--|--|--|
| | | | | Director | 10% Owner | | | |
| | | | | Officer (give title | Other (specify | | | |
| (Last) (First) 702 S.W. 8TH STREET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/26/2007 | | below) | below) | | | |
| (Street) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line | | | | | |
| BENTONVILLE AR | 72716-0215 | | X | Form filed by One Reporting Person | | | | |
| | | | | Form filed by More than | One Reporting Person | | | |
| (City) (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|--|---------------|---------|--|---|---|
| | | | Code V | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 03/26/2007 | | P ⁽¹⁾ | | 700 | Α | \$47.75 | 70,809.2953 ⁽²⁾ | D | |
| Common Stock | 03/26/2007 | | P ⁽¹⁾ | | 300 | Α | \$47.4 | 71,109.2953 | D | |
| Common Stock | 03/26/2007 | ĺ | P ⁽¹⁾ | | 200 | Α | \$47.26 | 71,309.2953 | D | |
| Common Stock | 03/26/2007 | | P ⁽¹⁾ | | 200 | A | \$47.39 | 71,509.2953 | D | |
| Common Stock | 03/26/2007 | | P ⁽¹⁾ | 1 | 300 | A | \$47.38 | 71,809.2953 | D | |
| Common Stock | 03/26/2007 | | P ⁽¹⁾ | | 300 | A | \$47.59 | 72,109.2953 | D | |
| Common Stock | 03/26/2007 | | P ⁽¹⁾ | | 300 | Α | \$47.56 | 72,409.2953 | D | |
| Common Stock | 03/26/2007 | | P ⁽¹⁾ | | 200 | Α | \$47.64 | 72,609.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 100 | Α | \$47.56 | 72,709.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 300 | Α | \$47.26 | 73,009.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 100 | Α | \$47.25 | 73,109.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 100 | Α | \$47.21 | 73,209.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 100 | Α | \$47.08 | 73,309.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 100 | Α | \$47.07 | 73,409.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 100 | Α | \$47.23 | 73,509.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 100 | Α | \$47.22 | 73,609.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 200 | Α | \$47.19 | 73,809.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 100 | A | \$47.18 | 73,909.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 100 | Α | \$47.17 | 74,009.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | 1 | 100 | Α | \$47.31 | 74,109.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 100 | Α | \$47.35 | 74,209.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 200 | Α | \$47.39 | 74,409.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 200 | Α | \$47.38 | 74,609.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 100 | Α | \$47.3 | 74,709.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 100 | Α | \$47.29 | 74,809.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 100 | Α | \$47.41 | 74,909.2953 | D | |
| Common Stock | 03/27/2007 | | P ⁽¹⁾ | | 200 | Α | \$47.44 | 75,109.2953 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | Derivative | | Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative | Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|-----------------------------------|---|------------|-----|---------------------|--------------------|--|----------------------------------|------------|------------------------------|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

1. Shares purchased pursuant to a Rule 10b5-1 plan entered into by the reporting person.

2. Balance adjusted to reflect shares acquired through dividend reinvestment plan.

/s/ Samuel A. Guess, by Power of Attorney 03/28/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.