FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROV |
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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Corbett Roger ( |          |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol WAL MART STORES INC [ WMT ] | Relationship of Reporting Person(s) to Issuer (Check all applicable) |                             |                  |  |  |  |  |
|----------------------------------------|----------|----------|--------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------|------------------|--|--|--|--|
| Coroca Roger C                         | <u>~</u> |          |                                                                                | X                                                                    | Director                    | 10% Owner        |  |  |  |  |
|                                        |          |          |                                                                                |                                                                      | Officer (give title         | Other (specify   |  |  |  |  |
| (Last)                                 | (First)  | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)                               |                                                                      | below)                      | below)           |  |  |  |  |
| 702 SW 8TH STREET                      |          |          | 11/17/2006                                                                     |                                                                      |                             |                  |  |  |  |  |
| (Street)                               |          |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       | 6. Individual or Joint/Group Filing (Check Applicable Line)          |                             |                  |  |  |  |  |
| BENTONVILLE                            | AR       | 72716    |                                                                                | X                                                                    | Form filed by One Reporting | Person           |  |  |  |  |
|                                        |          |          |                                                                                | l                                                                    | Form filed by More than One | Reporting Person |  |  |  |  |
| (City)                                 | (State)  | (Zip)    |                                                                                |                                                                      | •                           |                  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |       | Securities<br>Beneficially Owned | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------------|-------------------------------------------------------------|--------------------------|---|----------------------------------------------------------------------|---------------|-------|----------------------------------|-------------------------------------------------------------------|-------------------------------------------------------|
|                                 |                                            |                                                             | Code                     | v | Amount                                                               | (A) or<br>(D) | Price | (Instr. 3 and 4)                 |                                                                   | (IIISU: 4)                                            |
| Common Stock                    | 11/17/2006                                 | 11/17/2006                                                  | A                        |   | 1,576.0948                                                           | A             | (1)   | 1,576.0948                       | D                                                                 |                                                       |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | '    |   | Derivative |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                  | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | (I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|--------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------|---|------------|--|----------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------------|----------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------|----------------|---------------------------------------|--|
|                                                  |                                                                       |                                            |                                                             | Code | v | (A)        |  | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                                                      | Amount or<br>Number of<br>Shares |                                      | Transaction(s)<br>(Instr. 4)                                                               |                |                                       |  |

## Explanation of Responses:

1. Each outside director is entitled to a grant of stock as part of his or her annual retainer. This figure represents the prorated number of shares for Mr. Corbett based on his appointment to the Board on November 17, 2006.

/s/ Roger C Corbett

11/17/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.