FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB Number: | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden | |
| hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of McMillon C Do | | | 2. Issuer Name and Ticker or Trading Symbol WAL MART STORES INC [WMT] | | onship of Reporting Person(s all applicable) Director Officer (give title | 10% Owner Other (specify | | | | | |
|--------------------------------------|----------------|----------|---|------------|--|-----------------------------|--|--|--|--|--|
| (Last) 702 SW 8TH STR | (First) EET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/22/2005 | | Executive Vice Pr | below) esident | | | | | |
| (Street) BENTONVILLE | AR | 72716 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individ | dual or Joint/Group Filing (Ch Form filed by One Reportin Form filed by More than Or | g Person | | | | | |
| (City) | (State) | (Zip) | | | Tom filed by More than or | ic reporting reason | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (II | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | |
|---------------------------------|--|---|---------------------------|--|--------|---------------|--|---|-------------------------|-------------------------------|
| | | | Code V | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 12/22/2005 | 12/22/2005 | M | | 1,542 | A | \$11.125 | 110,156 | D | |
| Common Stock | 12/22/2005 | 12/22/2005 | F ⁽¹⁾ | | 398 | D | \$48.6 | 109,758 | D | |
| Common Stock | | | | | | | | 1,536.68(2) | I | ASOP |
| Common Stock | | | | | | | | 1,245.61 | I | Profit Sharing & 401(k) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | Derivative | | Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---------------------------------|---|------------|-------|---------------------|--------------------|--|-------------------------------------|---|--|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Common Stock | \$11.125 | 12/22/2005 | 12/22/2005 | M | | | 1,542 | 02/23/1997 | 02/22/2006 | Common Stock | 1,542 | \$11.125 | 0.00 | D | |

Explanation of Responses:

- 1. These shares were withheld to pay taxes upon the exercise of stock options.
- 2. This reporting person's beneficial ownership has been increased by 22.867 shares since his most recent filing to reflect his participation in the Wal-Mart Stores, Inc. 2004 Associate Stock Purchase Plan.

/s/ Samuel A. Guess, By Power of Attorney 12/23/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.