

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the  
Securities Exchange Act of 1934 (Amendment No. )

☒ Filed by the Registrant

☐ Filed by a party other than the Registrant

CHECK THE APPROPRIATE BOX:

<input type="checkbox"/>	Preliminary Proxy Statement
<input type="checkbox"/>	Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
<input type="checkbox"/>	Definitive Proxy Statement
<input checked="" type="checkbox"/>	Definitive Additional Materials
<input type="checkbox"/>	Soliciting Material under §240.14a-12



**Walmart Inc.**

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

PAYMENT OF FILING FEE (CHECK ALL BOXES THAT APPLY):

<input checked="" type="checkbox"/>	No fee required
<input type="checkbox"/>	Fee paid previously with preliminary materials
<input type="checkbox"/>	Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11

# Your **Vote** Counts!

**WALMART INC.**

2023 Annual Shareholders' Meeting  
**Vote by** May 30, 2023 11:59 PM ET. For shares held in a Plan, vote by May 24, 2023 11:59 PM ET.

WALMART INC.  
702 SW 8TH ST.  
BENTONVILLE, AR 72716



V15427-P83653-Z84058

## You invested in WALMART INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy materials for the annual shareholders' meeting to be held on May 31, 2023.**

### Get informed before you vote

View the Notice and Proxy Statement and Annual Report online OR you can receive a free paper or email copy of the proxy materials by requesting prior to May 17, 2023. If you would like to request a copy of the proxy materials for this and/or future shareholders' meetings, you may (1) visit [www.ProxyVote.com](http://www.ProxyVote.com), (2) call 1-800-579-1639 or (3) send an email to [sendmaterial@proxyvote.com](mailto:sendmaterial@proxyvote.com). If sending an email, please include your control number (indicated below) in the subject line. There is no charge to you for requesting a copy. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit **[www.ProxyVote.com](http://www.ProxyVote.com)**

Control #

**Smartphone users**  
Point your camera here and  
vote without entering a  
control number



### **Vote Virtually at the Meeting\***

May 31, 2023  
10:30 a.m. Central Time

Virtually at:  
[www.virtualshareholdermeeting.com/WMT2023](http://www.virtualshareholdermeeting.com/WMT2023)

\*The company will be hosting the meeting live via audio webcast this year at the website address above. Please check the proxy materials for instructions on how to access the meeting.

## THIS IS NOT A VOTABLE BALLOT

This is an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials at [www.ProxyVote.com](http://www.ProxyVote.com) or easily request a paper copy. We encourage you to access and review all of the important information contained in the proxy materials before voting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items	Board Recommends
1. Election of Directors	
<b>Nominees:</b>	
1a. Cesar Conde	✓ For
1b. Timothy P. Flynn	✓ For
1c. Sarah J. Friar	✓ For
1d. Carla A. Harris	✓ For
1e. Thomas W. Horton	✓ For
1f. Marissa A. Mayer	✓ For
1g. C. Douglas McMillon	✓ For
1h. Gregory B. Penner	✓ For
1i. Randall L. Stephenson	✓ For
1j. S. Robson Walton	✓ For
1k. Steuart L. Walton	✓ For
<b>Company Proposals:</b>	
2. Advisory Vote on the Frequency of Future Say-On-Pay Votes	1 Year
3. Advisory Vote to Approve Named Executive Officer Compensation	✓ For
4. Ratification of Ernst & Young LLP as Independent Accountants	✓ For
<b>Shareholder Proposals, in each case, if properly presented at the meeting:</b>	
5. Policy Regarding Worker Pay in Executive Compensation	✗ Against
6. Report on Human Rights Due Diligence	✗ Against
7. Racial Equity Audit	✗ Against
8. Racial and Gender Layoff Diversity Report	✗ Against
9. Request to Require Shareholder Approval of Certain Future Bylaw Amendments	✗ Against
10. Report on Reproductive Rights and Data Privacy	✗ Against
11. Communist China Risk Audit	✗ Against
12. Workplace Safety & Violence Review	✗ Against
<b>NOTE:</b> Such other business as may properly come before the meeting or any adjournment thereof will be voted on by the proxy holders in their discretion.	

Prefer to receive an email instead? While voting on [www.ProxyVote.com](http://www.ProxyVote.com), be sure to click "Delivery Settings".