

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 11-K/A

(Mark One)

☒ Annual Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934
For the fiscal year ended January 31, 2000.

or

☐ Transition Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934
For the transition period from _____ to _____.

Commission file number 1-6991

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

WAL-MART PUERTO RICO, INC., 401(k) RETIREMENT SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

WAL-MART STORES, INC.
702 Southwest Eighth Street
Bentonville, Arkansas 72716

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Wal-Mart Puerto Rico, Inc.
401(k) Retirement Savings Plan

Financial Statements and
Supplemental Schedule

As of January 31, 2000 and 1999, and for the Year ended January 31, 2000

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Report of Independent Auditors

The Administrative Committee of the
Wal-Mart Puerto Rico, Inc. 401(k) Retirement Savings Plan

We have audited the accompanying statements of net assets available for benefits of Wal-Mart Puerto Rico, Inc. 401(k) Retirement Savings Plan as of January 31, 2000 and 1999, and the related statement of changes in net assets available for benefits for the year ended January 31, 2000. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan at January 31, 2000 and 1999, and the changes in its net assets available for benefits for the year ended January 31, 2000, in conformity with accounting principles generally accepted in the United States.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedule of assets held for investment purposes at end of year as of January 31, 2000, is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in our audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Tulsa, Oklahoma
June 30, 2000

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Wal-Mart Puerto Rico, Inc.
401(k) Retirement Savings Plan

Statements of Net Assets Available for Benefits

	January 31	
	2000	1999
Assets		
Investments	\$1,385,296	\$ 598,548
Receivables:		
Company contribution	873,026	750,129
Associates' contribution	2,689	1,768
Total receivables	875,715	751,897
Cash and other	8,705	296
Net assets available for benefits	\$2,269,716	\$1,350,741

See accompanying notes.

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Wal-Mart Puerto Rico, Inc.
401(k) Retirement Savings Plan

Statements of Changes in Net Assets Available for Benefits

Year ended January 31, 2000

Additions:	
Associate contributions	\$ 75,987
Company contributions	872,550

Net appreciation in fair value of investment	16,352
Dividend income	78,018
Total asset additions	1,042,907
Deductions:	
Benefit payments	123,932
Total asset deductions	123,932
Net increase in net assets available for benefits	918,975
Net assets available for benefits at beginning of year	1,350,741
Net assets available for benefits at end of year	\$2,269,716

See accompanying notes.

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Wal-Mart Puerto Rico, Inc.
401(k) Retirement Savings Plan

Notes to Financial Statements

January 31, 2000

1. Description of the Plan

The following description of the Wal-Mart Puerto Rico, Inc. 401(k) Retirement Savings Plan (the "Plan") provides only general information regarding the Plan as in effect on January 31, 2000. This document is not part of the summary plan description of the Plan and is not a document pursuant to which the Plan is maintained within the meaning of the Puerto Rico Income Tax Act of 1954 ("PRITA"), as amended, or Section 402(a)(1) of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participants should refer to the Plan document for a complete description of the Plan's provisions. To the extent not specifically prohibited by statute or regulation, Wal-Mart Puerto Rico, Inc. ("Wal-Mart" or the "Company") reserves the right to unilaterally amend, modify, or terminate the Plan at any time, and such changes may be applied to all Plan participants and their beneficiaries regardless of whether the participant is actively working or retired at the time of the change. The Plan may not be amended, however, to permit any part of the Plan's assets to be used for any purpose other than for the purpose of paying benefits to participants and their beneficiaries. All investment programs of the Plan are fully participant directed.

General

The Plan is a defined contribution plan established by the Company on February 1, 1997. All associates of the Company who are not covered by a plan of a related company and have completed at least 1,000 hours of service in a consecutive 12-month period are eligible to participate in the Plan. Participation may begin on the first day of the month following eligibility. The Plan is subject to the provisions of PRITA and ERISA.

The responsibility for operation and administration of the Plan (except for investment management and control of assets) is vested in the Plan's Administrative Committee of the Company ("Administrative Committee").

The trustee function of the Plan is performed by Banco Popular de Puerto Rico ("BPPR") while Merrill Lynch is the custodian of the Plan's assets and recordkeeper for the Plan. BPPR remits all contributions received from the Company to Merrill Lynch who invests those contributions according to the direction of participants and policies established by the Administrative Committee. Merrill Lynch makes payments to beneficiaries from the Plan in accordance with the Plan.

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Wal-Mart Puerto Rico, Inc.
401(k) Retirement Savings Plan

Notes to Financial Statements (continued)

1. Description of the Plan (continued)

Contributions

All eligible associates participate in the Plan and may elect to contribute from 1% to 10% of their eligible wages. Whether or not an associate contributes to the Plan, he or she will receive a portion of the Company's contribution if they meet certain eligibility requirements. To be eligible to receive a Company contribution, the associate must complete at least 1,000 hours of service during the Plan year for which the contribution is made, and be employed on the last day of that Plan year (January 31).

At the end of each Plan year, Wal-Mart's contribution (if any) will be determined for that Plan year. The Company's contribution for each associate will be a percentage of the associate's eligible wages for the Plan year. Wal-Mart's contribution is discretionary and can vary from year to year. Such contributions are subject to certain limitations in accordance with provisions of PRITA and ERISA.

Participants' Accounts

Each participant's account is credited with the participant's contribution and an allocation of (a) the Company's contribution to the Plan made on the associate's behalf, and (b) an allocation, as defined, of Plan earnings. The benefit to which a participant is entitled from the Plan is dependent on the amount in the participant's vested account.

Company contributions to the Plan are invested in accordance with the investment elections made by each participant for deposit in his or her account.

Vesting

Participants are immediately vested in all contributions to their accounts, plus actual earnings thereon.

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Wal-Mart Puerto Rico, Inc. 401(k) Retirement Savings Plan

Notes to Financial Statements (continued)

1. Description of the Plan (continued)

Payment of Benefits and Withdrawals

The normal form of payment upon a participant's separation from the Company is a lump-sum payment in cash for the balance of the participant's account. Participants may also elect to receive a single lump-sum payment in whole shares of Company stock, with partial or fractional shares paid in cash, to the extent the participant's account is invested in Company stock. To the extent the participant's account is not invested in Company stock, the account balance will automatically be distributed in cash. Participants may also elect to rollover their account balance into a different tax-qualified retirement plan or individual retirement arrangement upon separation from the Company. The Plan permits withdrawals of participants' salary reduction contributions and rollover contributions only in amounts necessary to satisfy financial hardship, as defined by the Plan document.

Plan Termination

While there is no intention to do so, the Company may discontinue the Plan by giving written notice, subject to the provisions of ERISA and PRITA. In the event of a complete or partial termination of this Plan or a complete discontinuance of contributions to it, the accounts of the participants shall be fully and immediately nonforfeitable. The Trust shall remain in effect (unless it is specifically terminated) and the Trust assets shall be administered in the manner provided by the terms of the Trust and distributed as soon as administratively feasible.

Investment Options

Participant investment choices include a variety of mutual funds, common collective trusts and Wal-Mart stock. The associate may change his or her selections at any time throughout the year.

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Wal-Mart Puerto Rico, Inc. 401(k) Retirement Savings Plan

Notes to Financial Statements (continued)

2. Income Tax Status

The Plan has received a determination letter from the Commonwealth of Puerto Rico's Department of Treasury dated February 10, 1999, stating that the Plan is qualified under Section 165(a) of PRITA and therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with PRITA and ERISA to maintain its qualification. Company management believes the Plan is

being operated in compliance with the applicable requirements of PRITA and ERISA and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

3. Summary of Accounting Policies

Basis of Accounting

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires Plan management to use estimates and assumptions that affect the amounts reported in the accompanying financial statements and notes. Actual results could differ from these estimates.

Shares of registered investment companies are valued at published prices which represent the net asset values of shares held by the Plan at year end. Wal-Mart common stock is stated at fair value which equals the quoted market price on the last business day of the year. Investments in common collective trust funds are stated at the fair value of the underlying assets determined by the Custodian. Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Committee members are appointed by the Company to administer the Plan. The Company bears all costs associated with administering the Plan, except for minor administration expenses paid by the Plan.

Certain prior year amounts have been reclassified to conform to current year presentation.

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Wal-Mart Puerto Rico, Inc. 401(k) Retirement Savings Plan

Notes to Financial Statements (continued)

4. Investments

Merrill Lynch holds the Plan's investments and executes all investment transactions. All investment information disclosed in the accompanying financial statements and schedules, including investments held at January 31, 2000 and 1999, and net appreciation in fair value of investments, and dividends for the year ended January 31, 2000, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the Custodian.

During fiscal year 2000 the Plan's investments (including investments purchased, sold as well as held during the year) appreciated in value as follows:

	Net Appreciation in Fair Value of Investments
Common Stock	\$ 7,677
Mutual Funds	7,048
Common collective trust	<u>1,627</u>
Total	<u>\$16,352</u>

The fair value of individual investments that represent 5% or more of the Plan's net assets are as follows:

	January 31	
	<u>2000</u>	<u>1999</u>
Merrill Lynch Retirement Preservation Fund	\$1,260,247	\$565,039

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Wal-Mart Puerto Rico, Inc. 401(k) Retirement Savings Plan

5. Differences Between Financial Statements and Form 5500

The following is a reconciliation of net assets available for benefits per financial statements to Form 5500:

	January 31	
	2000	1999
Net assets available for benefits per the financial statements	\$2,269,716	\$1,350,741
Amounts allocated to withdrawing Participants	(53,072)	(12,537)
Net assets available for benefits per the form 5500	\$2,216,644	\$1,338,204

The following is a reconciliation of benefit payments to participants per the financial statements to the Form 5500:

Benefit payments per the financial statements	\$123,932
Add: Amounts allocated to withdrawing participants at January 31, 2000	53,072
Less: Amounts allocated on Form 5500 to withdrawn participants at beginning of the year	(12,537)
Benefit payments per the Form 5500	<u>\$164,467</u>

Amounts allocated to withdrawing participants are recorded in the Form 5500 for benefit claims that have been processed and approved for payment prior to January 31, 2000 but not yet paid as of that date.

Supplemental Schedule

Wal-Mart Puerto Rico, Inc.
401(k) Retirement Savings Plan

Schedule H; Line 4i—Schedule of Assets
Held for Investment Purposes At End of Year

EIN#: 66-0475164

Plan#: 004

January 31, 2000

(a)	(b) (c) Identity of Issue	(e) Current Value
*	Wal-Mart Stores, Inc.	\$ 54,501
*	Merrill Lynch Equity Index Fund	28,771
*	Merrill Lynch Retirement Preservation Fund	1,260,247
	PIMCO Total Return Fund	10,943

	Ivy International Fund	8,138
	Putnam New Opportunities Fund	22,696
		\$1,385,296

* Party-in-interest.

Note: Column (d) is not applicable for participant directed investments.

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SIGNATURES

The Plan. Pursuant to the requirements of the Securities and Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

WAL-MART PUERTO RICO, INC.,
401 (k) RETIREMENT SAVINGS PLAN

Date: July 27, 2000

&nbs; /s/ Debbie Davis-Campbell

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"JUSTIFY">

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Consent of Independent Auditors

We consent to the incorporation by reference in the Registration Statement (Form S-8 No. 333-44659) pertaining to the Wal-Mart Puerto Rico, Inc. 401(k) Retirement Savings Plan of our report dated June 30, 2000, with respect to the financial statements and schedule of the Wal-Mart Puerto Rico, Inc. 401(k) Retirement Savings Plan included in the Annual Report (Form 11-K) for the year ended January 31, 2000.

/s/ Ernst & Young LLP
 Ernst & Young LLP

Tulsa, Oklahoma
July 25, 2000