

WAL★MART STORES, INC.
 C/O EQUISERVE TRUST COMPANY N.A.
 P.O. BOX 8506
 EDISON, NJ 08818-9374

Wal-Mart Stores, Inc. encourages you to take advantage of two convenient ways to vote your shares. If you hold your shares in your own name rather than through a broker, bank, or other nominee, you can vote your shares electronically by Internet or by telephone. This eliminates the need to return the proxy card.



Your vote is important. Please vote immediately.

Vote-by-Internet 

Log on to the Internet and go to
www.eproxyvote.com/wmt

OR

Vote-by-Telephone 

Call toll-free
 1-877-PRX-VOTE (1-877-779-8683)

If you vote over the Internet or by telephone, please do not mail your card.

FOLD AND DETACH HERE

Please mark votes as in this example.

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WAL★MART STORES, INC.		The Board of Directors recommends a vote FOR:	The Board of Directors recommends a vote AGAINST:
<p>If this proxy is signed and returned, it will be voted in accordance with your instructions shown below. If you do not specify how the proxy should be voted, it will be voted FOR items 1 through 3, and AGAINST items 4 through 11.</p>			
<p>1. Election of Directors (see reverse)</p> <p style="text-align: center;">FOR WITHHELD</p> <p style="text-align: center;"> <input checked="" type="checkbox"/> <input type="checkbox"/> </p> <p style="text-align: center;"> <input type="checkbox"/> _____ <small>For, except vote withheld from the nominee(s) listed above.</small> </p>	<p>2. Approval of the Wal-Mart Stores, Inc. Stock Incentive Plan of 2005, as amended</p> <p style="text-align: center;">FOR AGAINST ABSTAIN</p> <p style="text-align: center;"> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </p> <p>3. Ratification of Independent Accountants</p> <p style="text-align: center;">FOR AGAINST ABSTAIN</p> <p style="text-align: center;"> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </p>	<p>4. A shareholder proposal regarding an executive compensation framework</p> <p style="text-align: center;">FOR AGAINST ABSTAIN</p> <p style="text-align: center;"> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </p> <p>5. A shareholder proposal regarding a "sustainability" report</p> <p style="text-align: center;">FOR AGAINST ABSTAIN</p> <p style="text-align: center;"> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </p> <p>6. A shareholder proposal regarding an equity compensation report</p> <p style="text-align: center;">FOR AGAINST ABSTAIN</p> <p style="text-align: center;"> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </p> <p>7. A shareholder proposal regarding a political contributions report</p> <p style="text-align: center;">FOR AGAINST ABSTAIN</p> <p style="text-align: center;"> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </p> <p>8. A shareholder proposal regarding an equal employment opportunity report</p> <p style="text-align: center;">FOR AGAINST ABSTAIN</p> <p style="text-align: center;"> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </p> <p>9. A shareholder proposal regarding a director election majority vote standard</p> <p style="text-align: center;">FOR AGAINST ABSTAIN</p> <p style="text-align: center;"> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </p> <p>10. A shareholder proposal regarding board independence</p> <p style="text-align: center;">FOR AGAINST ABSTAIN</p> <p style="text-align: center;"> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </p> <p>11. A shareholder proposal regarding "performance-vesting shares"</p> <p style="text-align: center;">FOR AGAINST ABSTAIN</p> <p style="text-align: center;"> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </p>	<p>Change of Address/Comments (See reverse) <input type="checkbox"/></p>

Signature _____ Date: _____ Signature _____ Date: _____
 NOTE: Please sign exactly as your name appears hereon. Joint owners should each sign. When signing as attorney-in-fact, executor, administrator, trustee, or guardian, please give full title as such.

WAL★MART STORES, INC.

Annual Shareholders' Meeting

June 3, 2005

8:45 AM *

Bud Walton Arena
University of Arkansas
Fayetteville, Arkansas

ELECTRONIC ACCESS TO WAL-MART'S FUTURE ANNUAL REPORTS AND PROXY MATERIALS

Help Wal-Mart reduce expenses and eliminate bulky materials from your mail. Sign-up for Internet access to receive Wal-Mart's Proxy Statement and Annual Report. If you enroll in this service, we will e-mail you the Proxy Statement and Annual Report to your designated e-mail address, along with instructions that will enable you to cast your vote. To sign-up, access www.econsent.com/wmt and follow the instructions indicated so that you will receive next year's Proxy Statement and Annual Report electronically.

* Pre-meeting activities begin at 7:00 AM.

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WAL★MART STORES, INC. PROXY

SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS FOR THE ANNUAL SHAREHOLDERS' MEETING OF WAL★MART STORES, INC. TO BE HELD ON JUNE 3, 2005

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I have received the Notice of 2005 Annual Shareholders' Meeting ("the Meeting") to be held on June 3, 2005, and a Proxy Statement furnished by Wal-Mart Stores, Inc.'s ("Wal-Mart") Board of Directors. I appoint S. ROBSON WALTON, H. LEE SCOTT, JR. and DAVID D. GLASS, or any of them, as proxies and attorneys-in-fact, with full power of substitution, to represent me and to vote all shares of Wal-Mart common stock that I am entitled to vote at the Meeting in the manner shown on this form as to the following matters and in their discretion on any other matters that come before the Meeting. If I participate in the Wal-Mart Profit Sharing and 401(k) Plan or the Wal-Mart Puerto Rico Profit Sharing and 401(k) Plan and I have a portion of my interest invested in Wal-Mart stock, I also direct the Retirement Plans Committee of the respective plan to take such actions necessary to vote my stock which is attributable to my interest in the manner shown on this form as to the following matters and in its discretion on any other matters that come before the Meeting.

RESOLVED, that the following persons are nominated for election to the Board of Directors of Wal-Mart, such election to be at the Annual Shareholders' Meeting on June 3, 2005:

(Change of Address/Comments)

01 James W. Breyer, 02 M. Michele Burns, 03 Douglas N. Daft,
04 David D. Glass, 05 Roland A. Hernandez, 06 John D. Opie,
07 J. Paul Reason, 08 H. Lee Scott, Jr., 09 Jack C. Shewmaker,
10 José H. Villarreal, 11 John T. Walton, 12 S. Robson Walton,
13 Christopher J. Williams, and 14 Linda S. Wolf

(If you have written in the above space, please mark the corresponding box on the reverse side of this card)

You are encouraged to specify your choices by marking the appropriate boxes on the reverse side, but you need not mark any box if you wish to vote in accordance with the Board of Directors' recommendations. The proxy holders cannot vote your shares unless you sign and return this card.