Effective September 23, 2025, Walmart Inc. has released an updated Code of Conduct, reaffirming our commitment to integrity and trust. The updated Code has been streamlined to focus on topics relevant to our associates. It features improved accessibility, including direct links to global policies in a user-friendly, interactive format.

The updated Code of Conduct is available in the “Corporate Governance” section of the “Investors” page of Walmart’s corporate website at https://stock.walmart.com/governance/governance-documents.