

Walmart Inc.

Supplemental Financial Information (Unaudited)

Quarterly segment information

(dollars in millions)	FY25									
	Full Year	Y/Y Chg	Q4	Y/Y Chg	Q3	Y/Y Chg	Q2	Y/Y Chg	Q1	Y/Y Chg
Walmart U.S.										
Net sales	\$462,415	4.7%	\$123,523	5.0%	\$114,875	5.0%	\$115,347	4.1%	\$108,670	4.6%
Membership and other income ¹	2,594	30.7%	759	32.7%	618	24.6%	604	27.4%	613	38.4%
Gross Profit ²	125,964	6.5%	33,071	7.0%	31,491	6.6%	31,827	6.0%	29,575	6.4%
Operating expenses ³	104,676	6.7%	27,306	7.5%	26,674	6.5%	25,840	6.0%	24,856	6.8%
Operating income	\$23,882	7.8%	\$6,524	7.4%	\$5,435	9.1%	\$6,591	7.8%	\$5,332	7.0%
Walmart International										
Net sales	\$121,885	6.3%	\$32,208	(0.7%)	\$30,277	8.0%	\$29,567	7.1%	\$29,833	12.1%
Membership and other income ¹	1,478	5.0%	356	0.8%	367	6.1%	371	3.6%	384	9.4%
Gross Profit ²	26,618	7.3%	6,969	3.0%	6,529	4.0%	6,615	9.3%	6,505	13.8%
Operating expenses ³	22,595	6.0%	5,921	4.3%	5,692	3.3%	5,626	7.8%	5,356	9.3%
Operating income	\$5,501	12.1%	\$1,404	(2.4%)	\$1,204	7.8%	\$1,360	14.3%	\$1,533	31.7%
Sam's Club U.S.										
Net sales	\$90,238	4.7%	\$23,099	5.7%	\$22,851	3.9%	\$22,853	4.7%	\$21,435	4.6%
Membership and other income ¹	2,323	13.3%	595	10.4%	588	15.1%	579	13.5%	561	14.3%
Gross Profit ²	10,203	8.2%	2,618	7.7%	2,643	8.2%	2,515	6.7%	2,427	10.2%
Operating expenses ³	10,122	9.0%	2,639	12.3%	2,597	10.0%	2,513	7.2%	2,373	6.2%
Operating income	\$2,404	9.7%	\$574	(7.4%)	\$634	6.9%	\$581	11.5%	\$615	34.3%
Corporate and support										
Membership and other income ¹	\$52	18.2%	\$14	40.0%	\$12	0.0%	\$14	40.0%	\$12	0.0%
Operating expenses	2,491	8.9%	657	(26.1%)	577	15.2%	606	16.8%	651	72.2%
Operating loss	(\$2,439)	8.7%	(\$643)	(26.8%)	(\$565)	15.5%	(\$592)	16.3%	(\$639)	74.6%
Consolidated										
Net sales	\$674,538	5.0%	\$178,830	4.0%	\$168,003	5.4%	\$167,767	4.7%	\$159,938	5.9%
Membership and other income ¹	6,447	17.5%	1,724	17.0%	1,585	16.1%	1,568	16.0%	1,570	21.0%
Gross Profit ²	162,785	6.7%	42,658	6.4%	40,663	6.3%	40,957	6.6%	38,507	7.8%
Operating expenses ³	139,884	6.8%	36,523	6.5%	35,540	6.3%	34,585	6.5%	33,236	8.0%
Operating income	\$29,348	8.6%	\$7,859	8.3%	\$6,708	8.2%	\$7,940	8.5%	\$6,841	9.6%

¹ Membership and other income includes membership fees and other items such as rental and tenant income, recycling income, gift card breakage income, as well as other income from corporate campus facilities.

² Gross profit defined as net sales less cost of sales.

³ Operating expenses refers to operating, selling, general and administrative expenses.