

Your **Vote** Counts!

WALMART INC.

2026 Annual Shareholders' Meeting
Vote by June 3, 2026 11:59 PM ET. For shares held in a Plan, vote by May 29, 2026 5:59 PM ET.

WALMART INC.
1 CUSTOMER DRIVE
BENTONVILLE, AR 72716



V91611-P49049-Z92356

You invested in **WALMART INC.** and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy materials for the annual shareholders' meeting to be held on June 4, 2026.**

Get informed before you vote

View the Notice and Proxy Statement and Annual Report online OR you can receive a free paper or email copy of the proxy materials by requesting prior to May 21, 2026. If you would like to request a copy of the proxy materials for this and/or future shareholders' meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. There is no charge to you for requesting a copy. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit www.ProxyVote.com

Control #

Smartphone users

Point your camera here and vote without entering a control number



Vote Virtually at the Meeting*

June 4, 2026
8:30 a.m. Central Time

Virtually at:
www.virtualshareholdermeeting.com/WMT2026

*The company will be hosting the meeting live via audio webcast this year at the website address above. Please check the proxy materials for instructions on how to access the meeting.

THIS IS NOT A VOTABLE BALLOT

This is an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials at www.ProxyVote.com or easily request a paper copy. We encourage you to access and review all of the important information contained in the proxy materials before voting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items	Board Recommendations
1. Election of Directors Nominees:	
1a. Cesar Conde	✔ For
1b. Sarah J. Friar	✔ For
1c. John R. Furner	✔ For
1d. Carla A. Harris	✔ For
1e. Thomas W. Horton	✔ For
1f. Marissa A. Mayer	✔ For
1g. Shishir Mehrotra	✔ For
1h. Robert E. Moritz, Jr.	✔ For
1i. Gregory B. Penner	✔ For
1j. Randall L. Stephenson	✔ For
1k. Steuart L. Walton	✔ For
Company Proposals:	
2. Ratification of Ernst & Young LLP as Independent Accountants	✔ For
3. Advisory Vote to Approve Named Executive Officer Compensation	✔ For
4. Approval of an Amendment to our Restated Certificate of Incorporation to limit the liability of certain officers as permitted by Delaware law	✔ For
Shareholder Proposals, in each case, if properly presented at the meeting:	
5. Request for Cumulative Voting for Board Elections	✘ Against
6. Report on Workplace Health and Safety Governance	✘ Against
7. Report on Immigration Policy & Enforcement	✘ Against
8. Report on Workforce Impact of AI and Automation	✘ Against

NOTE: Such other business as may properly come before the meeting or any adjournment thereof will be voted on by the proxy holders in their discretion. If any nominee becomes unwilling or unable to serve as a director, the proxy holders will have the authority to vote your shares for any substitute candidate nominated by the Board of Directors.