

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer			
1 Issuer's name WALMART INC.		2 Issuer's employer identification number (EIN) 71-0415188	
3 Name of contact for additional information INVESTOR RELATIONS	4 Telephone No. of contact (479) 273-4000	5 Email address of contact IR@WALMART.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 702 SW 8TH ST.		7 City, town, or post office, state, and ZIP code of contact BENTONVILLE, AR 72716	
8 Date of action FEBRUARY 23, 2024		9 Classification and description 3-FOR-1 COMMON STOCK SPLIT	
10 CUSIP number 931142103	11 Serial number(s)	12 Ticker symbol WMT	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

On January 30, 2024, Walmart announced that its Board of Directors approved a 3-for-1 stock split of the Corporation's common shares. Each shareholder of record at the close of business on the record date received two additional shares of common stock for each share held. The record date for the stock split was February 22, 2024, with the new shares distributed after market close on February 23, 2024.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

As a result of the 3-for-1 stock split, shareholders received two additional shares for each share owned. In accordance with Internal Revenue Code Section 307(a), each shareholder is required to allocate the aggregate tax basis in his or her shares held immediately prior to the 3-for-1 stock split among the shares of stock held immediately after the 3-for-1 stock split. As a result, the number of shares held by each shareholder were multiplied by 3, but each shareholder's total basis and proportionate interest in the Company remained the same.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ ***We caution that this is not tax advice and is provided only as guidance. Investors should consult their tax advisor.**

A shareholder will divide the basis in each old share held before the stock split by 3 to determine the basis, after the stock split, in that share and the two additional new shares distributed in the stock split.

The record date for the split was February 22, 2024, and the distribution date was the close of business on February 23, 2024. The data that supports this calculation is each shareholder's basis immediately before the distribution and the number of shares issued in the distribution.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

The applicable Internal Revenue Code sections upon which the tax treatment is based are IRC Sections 305(a) and 307(a).

Under IRC Section 305(a), the distribution is not taxable to shareholders. Under IRC Section 307(a), each shareholder's basis in his or her old stock must be allocated between the old stock and the new stock that was distributed in the stock split.

18 Can any resulting loss be recognized? ▶ _____

For U.S. Federal income tax purposes, no loss may be recognized by stockholders in connection with the 3-for-1 stock split.

The laws of jurisdictions other than the United States may impose income taxes on the receipt of additional shares. As such, investors should consult their tax advisors with respect to the potential tax consequences in light of their individual circumstances.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

The reportable tax year is 2024 for stockholders reporting taxable income on a calendar year basis.

For stockholders reporting taxable income on a basis other than calendar year, the reportable year is the stockholder's tax year that includes February 23, 2024.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ Craig M. Ihle Date ▶ 2/26/24

Print your name ▶ Craig Ihle Title ▶ Chief Tax Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			