

Your **Vote** Counts!

WALMART INC.

2024 Annual Shareholders' Meeting
Vote by June 4, 2024 11:59 PM ET. For shares held in a Plan, vote by June 4, 2024 5:59 PM ET.

WALMART INC.
702 SW 8TH ST.
BENTONVILLE, AR 72716



V47134-P04373-Z86825

You invested in WALMART INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy materials for the annual shareholders' meeting to be held on June 5, 2024.**

Get informed before you vote

View the Notice and Proxy Statement and Annual Report online OR you can receive a free paper or email copy of the proxy materials by requesting prior to May 22, 2024. If you would like to request a copy of the proxy materials for this and/or future shareholders' meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. There is no charge to you for requesting a copy. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit www.ProxyVote.com

Control #

Smartphone users

Point your camera here and vote without entering a control number



Vote Virtually at the Meeting*

June 5, 2024
10:30 a.m. Central Time

Virtually at:
www.virtualshareholdermeeting.com/WMT2024

*The company will be hosting the meeting live via audio webcast this year at the website address above. Please check the proxy materials for instructions on how to access the meeting.

THIS IS NOT A VOTABLE BALLOT

This is an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials at www.ProxyVote.com or easily request a paper copy. We encourage you to access and review all of the important information contained in the proxy materials before voting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items	Board Recommendations
1. Election of Directors Nominees:	
1a. Cesar Conde	✔ For
1b. Timothy P. Flynn	✔ For
1c. Sarah J. Friar	✔ For
1d. Carla A. Harris	✔ For
1e. Thomas W. Horton	✔ For
1f. Marissa A. Mayer	✔ For
1g. C. Douglas McMillon	✔ For
1h. Brian Niccol	✔ For
1i. Gregory B. Penner	✔ For
1j. Randall L. Stephenson	✔ For
1k. Steuart L. Walton	✔ For
Company Proposals:	
2. Advisory Vote to Approve Named Executive Officer Compensation	✔ For
3. Ratification of Ernst & Young LLP as Independent Accountants	✔ For
Shareholder Proposals, in each case, if properly presented at the meeting:	
4. Publication of Targets for Transitioning from Gestation Crates in Pork Supply Chain	✘ Against
5. Racial Equity Audit	✘ Against
6. Human Rights Impact Assessments	✘ Against
7. Set Compensation that Optimizes Portfolio Value for Company Shareholders	✘ Against
8. Report on Respecting Workforce Civil Liberties	✘ Against
9. Workplace Safety & Violence Review	✘ Against
10. Corporate Financial Sustainability Report	✘ Against

NOTE: Such other business as may properly come before the meeting or any adjournment thereof will be voted on by the proxy holders in their discretion.

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click "Delivery Settings".